

MINUTES – FEBRUARY 12, 2018

BROOKS COUNTY DEVELOPMENT AUTHORITY

Chairman Buddy Holwell called the meeting to order at 6:05 p.m. Board members Andy Swann, Tim Crosby, Delphanie McGhee and Henry Burton attended, along with Engineer Ben DeVane, Attorney Vann Parrott and Director Tiffany Holmes.

Minutes and Financials

Copies of the minutes of the monthly meeting held November 13th. Henry Burton motioned to approve the minutes of the meeting as presented; seconded by Tim Crosby; unanimously approved.

The financial reports for December 2017 and January 2018 were provided to the Board for review and approval along with the checking account balances. Tim Crosby motioned to accept the financial reports as provided; seconded by Henry Burton; unanimously accepted.

Old Business

Project updates were provided.

New Business

Chairman Holwell moved to new business. Tiffany reported that an interested party had expressed a desire to purchase the entire industrial park and had inquired as to the purchase price. After some discussion, the board determined that the asking price would remain \$20,000 per acre until more information regarding economic impact could be determined. A business proposal and evidence of financial ability would be required from any interested parties.

Tiffany updated the board on a new project, Project Fish. The board was presented with the timber bruise for the Triangle Utilities Property. It was determined that no timber would be cut until clearing of the land was needed or necessary. The board then discussed potential replacements for the BCDA board. It was requested that potential names be presented to the board via email. The subject was tabled until the next board meeting.

The board discussed a replacement for the position of treasurer. After discussion, Tim Crosby motioned to nominate Delphanie McGhee as treasurer; seconded by Henry Burton; unanimously approved. Andy Swann motioned to have the bank signature cards updated to reflect the officers; seconded by Henry Burton; unanimously approved.

Tiffany presented the board with a proposed budget for 2018. After review of several line items, a discussion ensued regarding expenses that were believed to be higher than necessary. It was requested that Tiffany make contact with other companies to possibly find a reduced fee for services. She will work to get quotes to present to the board. The board tabled the discussion until the next meeting to give each member time to thoroughly review the proposed budget.

Reports were made by the Attorney, Engineer and Director. The board requested that Tiffany email her 2018 goals for review. It was also requested that Tiffany speak with the electric crews to determine when final adjustments to downtown skyline lighting can be made.

There being no further business, Tim Crosby motioned to adjourn the meeting; seconded by Delphanie McGhee; unanimously approved.

Respectfully Submitted:

Andy Swann
Secretary