

MINUTES – MEETING AUGUST 11, 2022

SCPECIAL CALLED MEETING

BROOKS COUNTY DEVELOPMENT AUTHORITY

Darren Yearby called the meeting to order at 5:02pm. Board members Darren Yearby, Erin McKenzie, Jack Harrell and John LaHood attended, along with Executive Director (E.D.) Stephanie Williams and Legal Counsel David Rose..

Minutes

Copies of the minutes of the monthly meeting held July 21, 2022 were reviewed. Jack Harrell motioned to approve the minutes of the meeting as presented; seconded by Erin McKenzie; unanimously accepted.

Financials

Chairman Derren Yearby moved to the review of the July financials. Mr. Yearby asked Williams if there was anything to the best of her recollection that the only thing off is the Ameris Account, which has been a little off due to the prior accountant's record keeping, and that the current auditor will make the necessary amendment to show it reflected correctly. Jack Harrell inquired as to having Brewer Bentley look a little closer at our CDs and see where he might be able to invest them more wisely that what has been done before. Williams stated she will look into that again and have something for the board to review soon. Erin McKenzie made a motion to approve the July financials as presented; seconded by Jack Harrell; unanimously approved.

Old Business

Mr. Yearby moved review old business wherein Williams explained that the contract had been delivered to Morris Hines for follow-up to close on the 35.66 acres across from IP- hopefully by the end of June .

New Business

Mr. Yearby moved to New Business. Mrs. Williams stated that we have a proposal to discuss in Executive Session. Erin McKenzie moved to Executive Session; seconded by Jack Harrell; unanimously approved.

Reports

Mr. Yearby moved to Reports.

Stephanie Williams announced that she had spoken with Mr. Tim Crosby a few days prior, and that he explained that due to unforeseen circumstances he have to resign from the Development Authority Board after more than 20 years' service to the people of Brooks County. It is with a heavy heart that the Board received this news, but others within the community have expressed their interest in serving in his stead.

With no other business, Erin McKenzie moved to go into Executive Session; seconded by Jack Harrell; unanimously approved.

Following Executive Session:

A proposal was made during Executive Session by Cathy Parker and Honnie Korngold regarding the film industry, their niche within it, and the potential this has for Brooks County. According to the feasibility study, such a project would lead to an estimated \$22.5 million/ annually in economic growth or \$75,000/ economic impact per day. Mrs.

Parker and Mrs. Korngold discussed their needs and desires as well as challenges and setbacks, but they made a point in addressing and answering national- not just statewide- needs within their industry, and they made a case for how they can and have been at the helm of answering these needs. These needs included constructed backlots and workforce development. The construction of the backlots in Brooks County would be the first construction of this kind in our region of the State, providing a foothold in the ever-record breaking industry. Jack Harrell moved to accept the proposal of selling 111.92 acres to South Georgia Studios, LLC for the purpose of building sound stages and studios in Brooks County to support the fast-growing Film Industry in the State of Georgia with the terms and conditions as described in the Executive Session; seconded by Erin McKenzie; unanimously approved. John LaHood stated that this was a sound business decision, and he was excited that South Georgia Studios had presented us with this opportunity and that our board could be a part of it. Williams also added that while they could have chosen other places far more incentivized that she felt honored and humbled to be at the table with this group of people who saw such great potential where others may have overlooked. David Rose is gathering the details for the documents to sign.

Erin McKenzie moved to Adjourn; seconded by Derren Yearby; unanimously approved.

Respectfully Submitted:

Secretary